(iii) IDBI and SIDBI have agreed to extend the repayment period to 10 years (i.e. 2 years moratorium plus 8 years) instead of 8 years (i.e., 2 years moratorium plus 6 years) based on the merits of individual cases. IDBI has also agreed to graded system for repayment with lower repayment in initial years with gradual step up in subsequent years on a case to case basis.

(iv) IDBI has agreed for a flexible approach with regard to debt equity ration to provide for a D/E ratio of 1.5:1 with relaxation in deserving cases.

(v) IDBI and SIDBI have agreed that co-opted PLIs under direct finance may fix their own prudential norms without affecting technology norms under TUFS and can interpret bankable projects in their own way.

Restructuring of NTC

464. SHRI SANTOSH BAGRODIA: Will the Minister of TEXTILES be pleased to state:

(a) whether there are any disputes relating to restructuring of the National Textile Corporation;

(b) if so, whether Government have framed a new textile policy to resolve the same; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) and (c) New Textile Policy has not been announced.

Conversion of power run handlooms into Powerloom

†465. SHRI P.K. MAHESHWARI: Will the Minister of TEXTILES be pleased to state:

(a) whether any representation has been received by Government from

†Original notice of the question was received in Hindi.